

CAPE LITHIUM

Corporate Presentation

EXPLORING THE WORLD'S
NEXT PREMIER LITHIUM
ASSET

Oct 2024 | CSE: CLI



Disclaimer

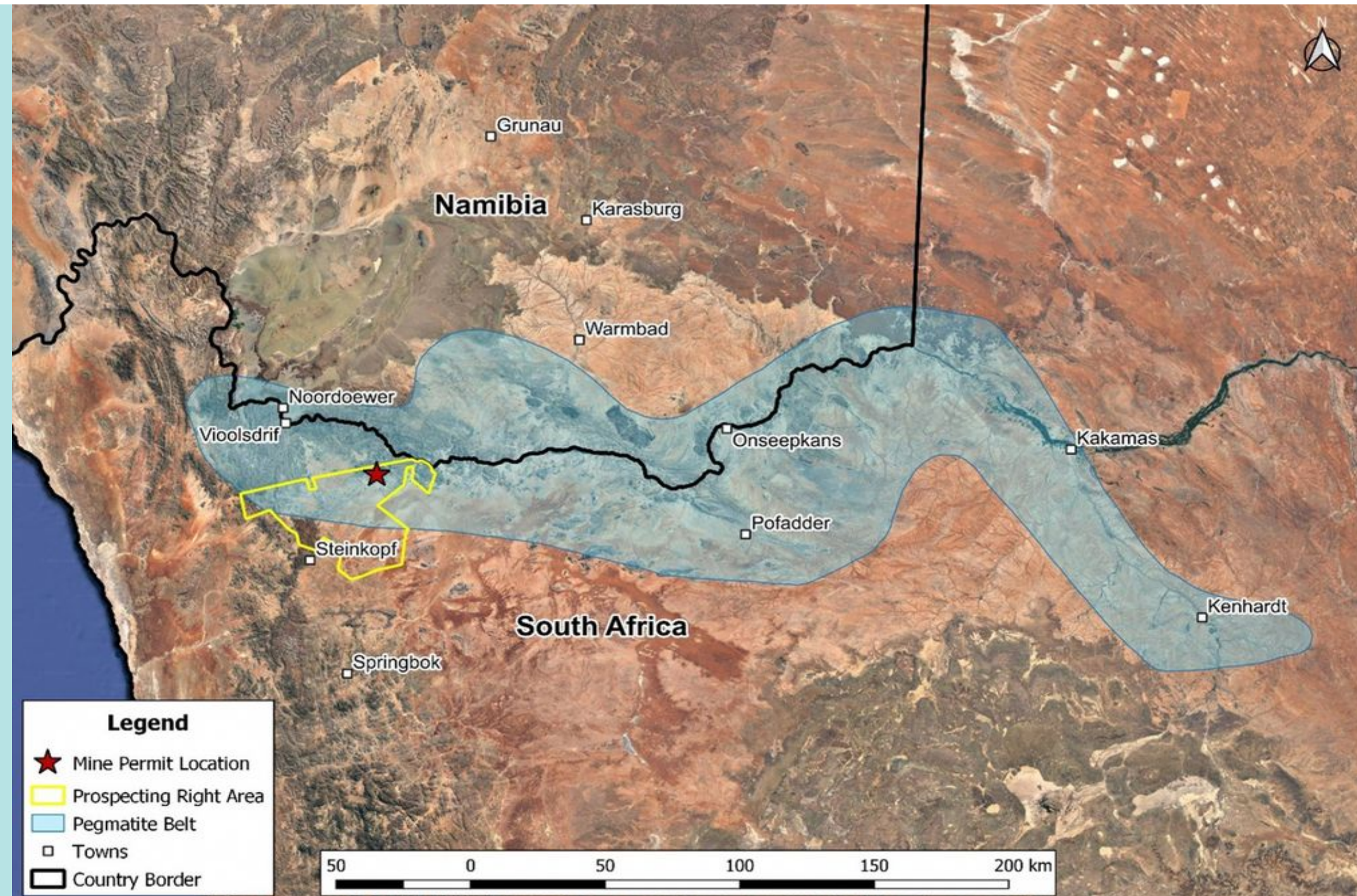
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Why Cape Lithium?

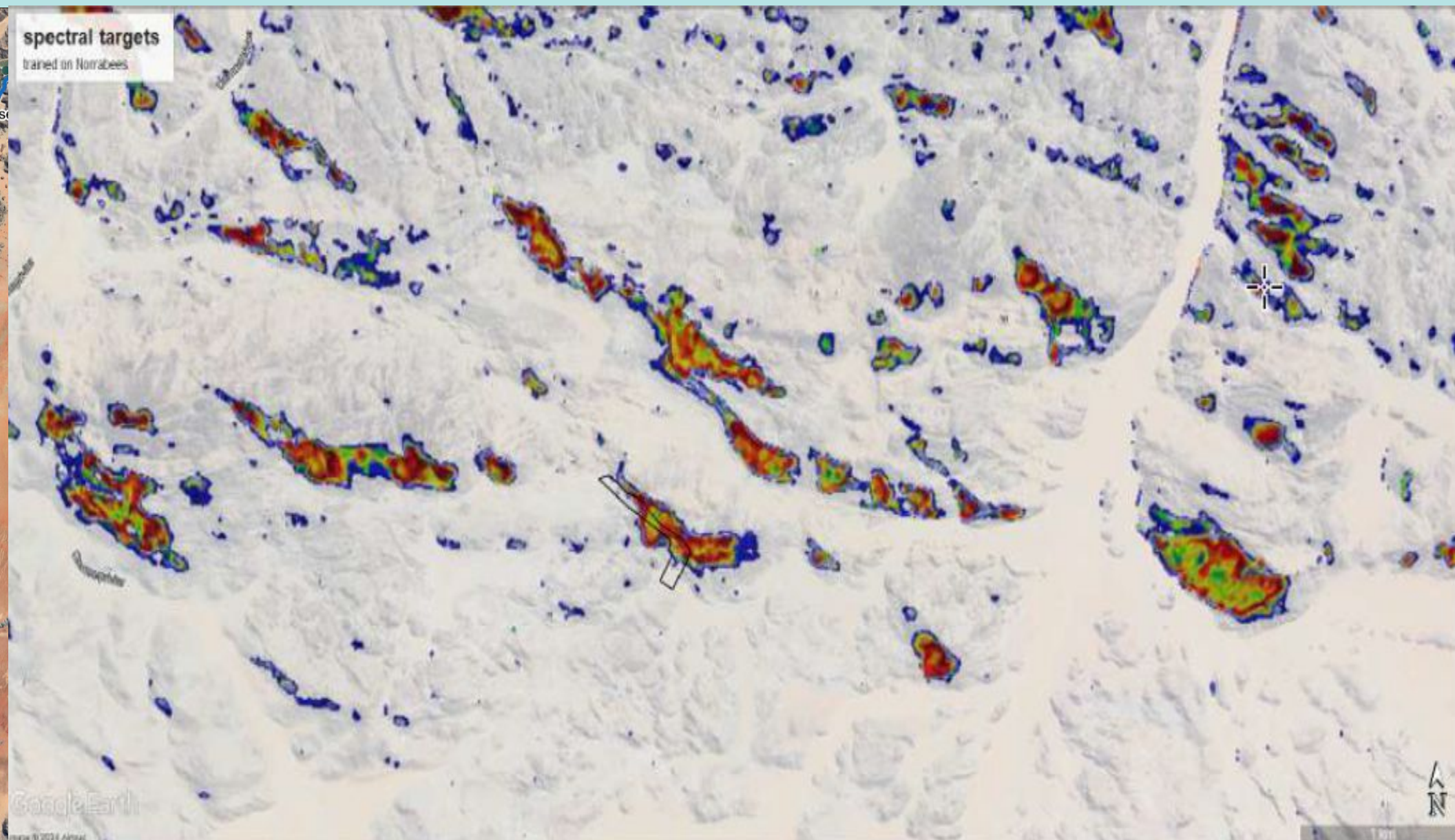
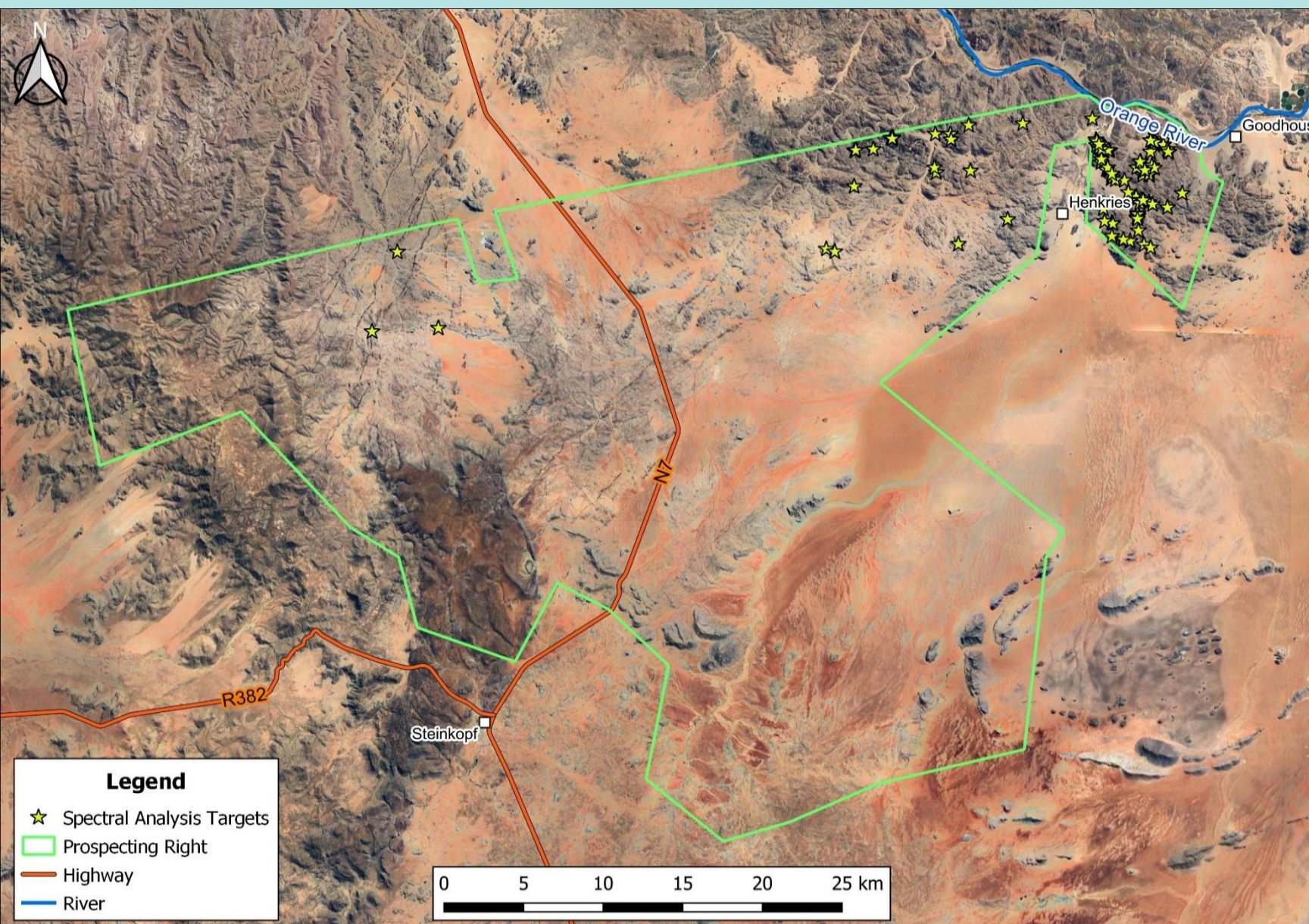
A globally significant lithium project with substantial resources potential

1. Exploration license area of 167,000 ha located in the Namaqua Natal Lithium belt.
2. Large LCT pegmatite field covering 40km with in excess of 100 mineralized pegmatites.
3. Operating in a mature mining jurisdiction with rapid and efficient permitting process.
4. Potential to access global markets in the near term.
5. Ability to demonstrate scale through a field-wide prospecting and drilling programme.



The Potential Within Our Grasp

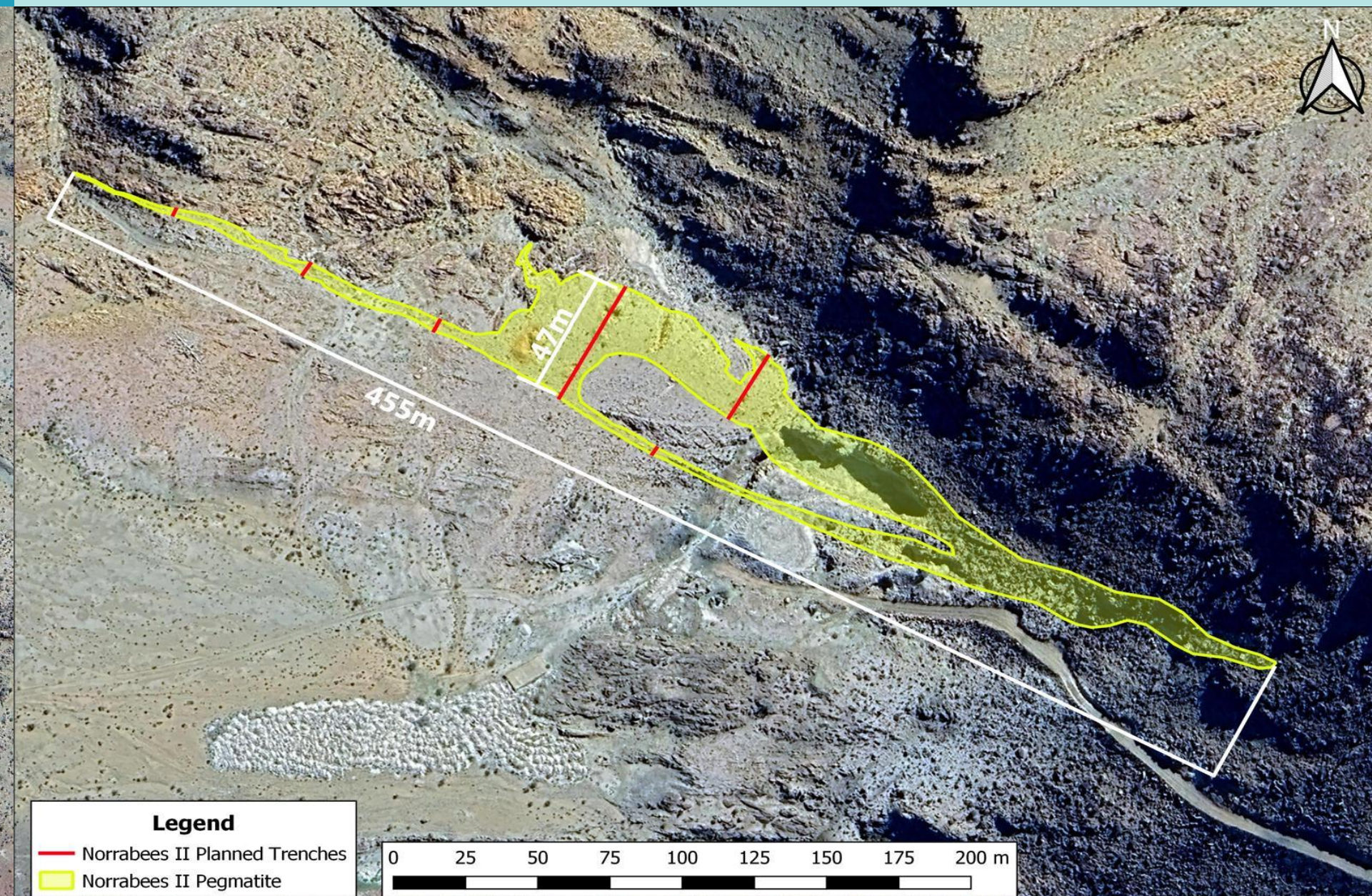
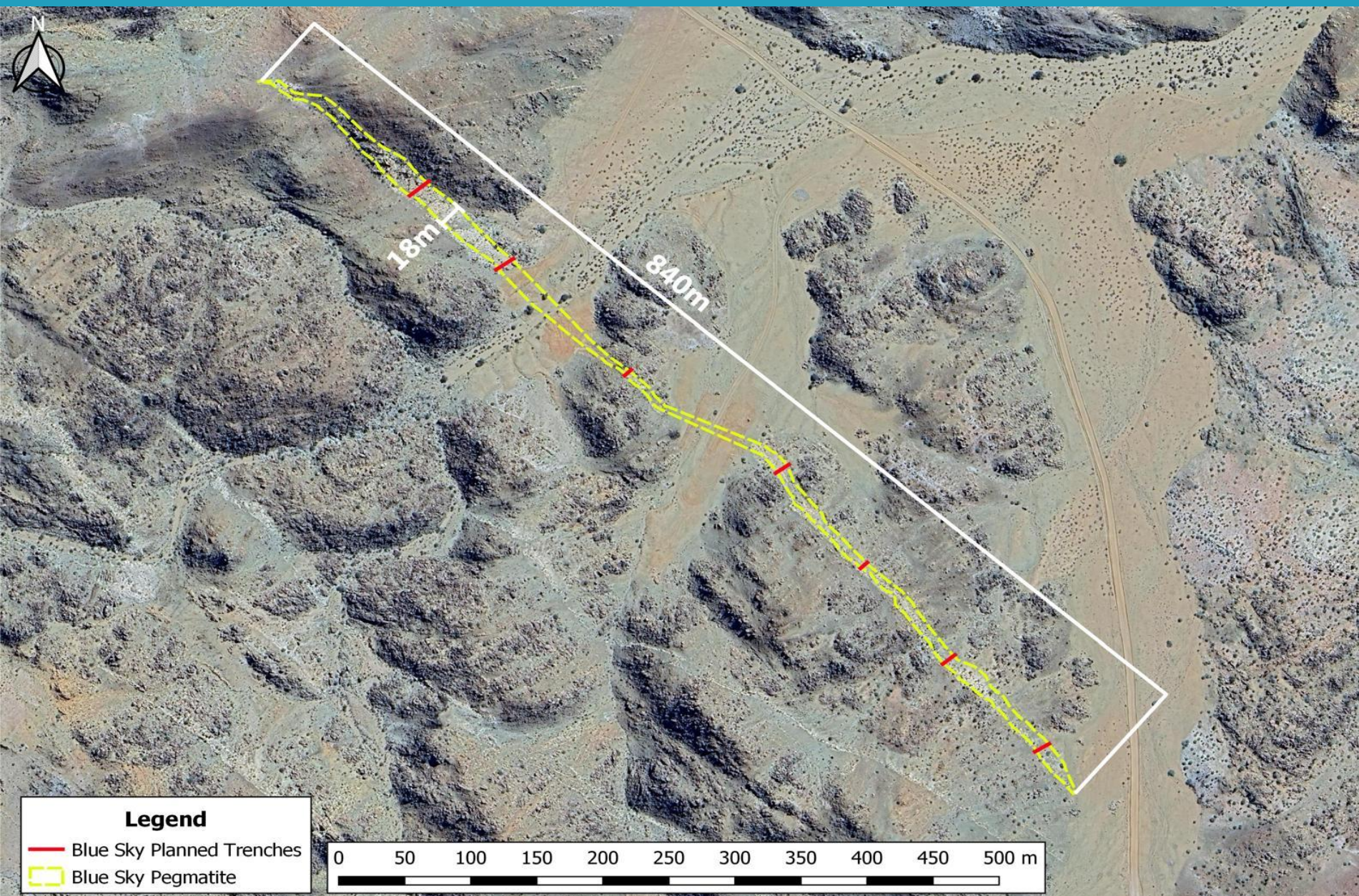
HYPERSPPECTRAL ANALYSIS RESULTS HIGHLIGHTED IN 'RED' CONFIRM IN EXCESS OF 100 MINERALISED BEARING PEGMATITES



Geology

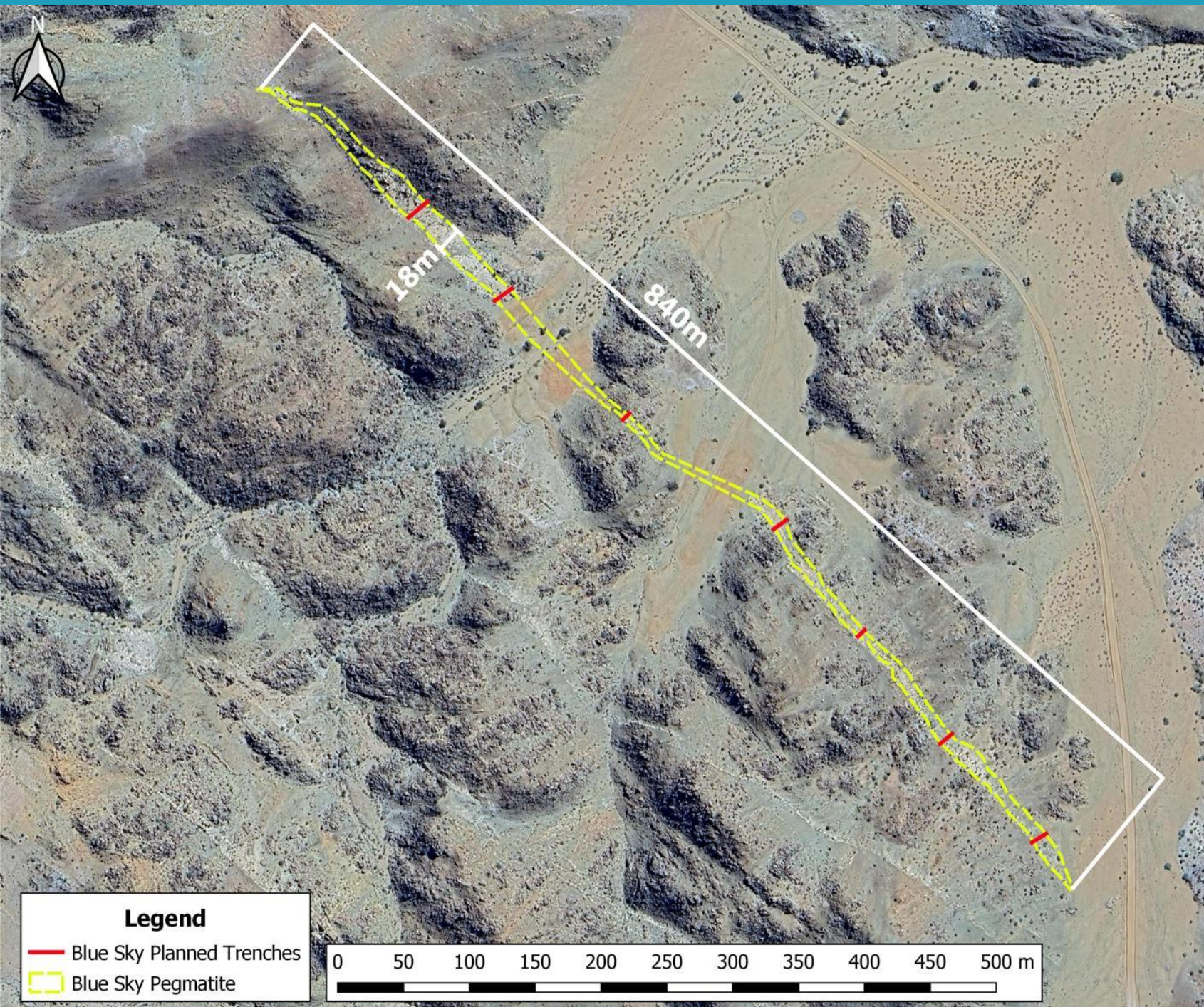
All Pegmatites are at Surface
Norrabees 1 Measurements and Blue Sky

Size of Pegmatites: Very Good Drill Targets
Norrabees 2 Extension Measurements



Typical Pegmatite Formation

Norrabees 1 Measurements and Blue Sky



Mineralised
above surface:
range 20-30m
in height

Length ranging
from 300-840m

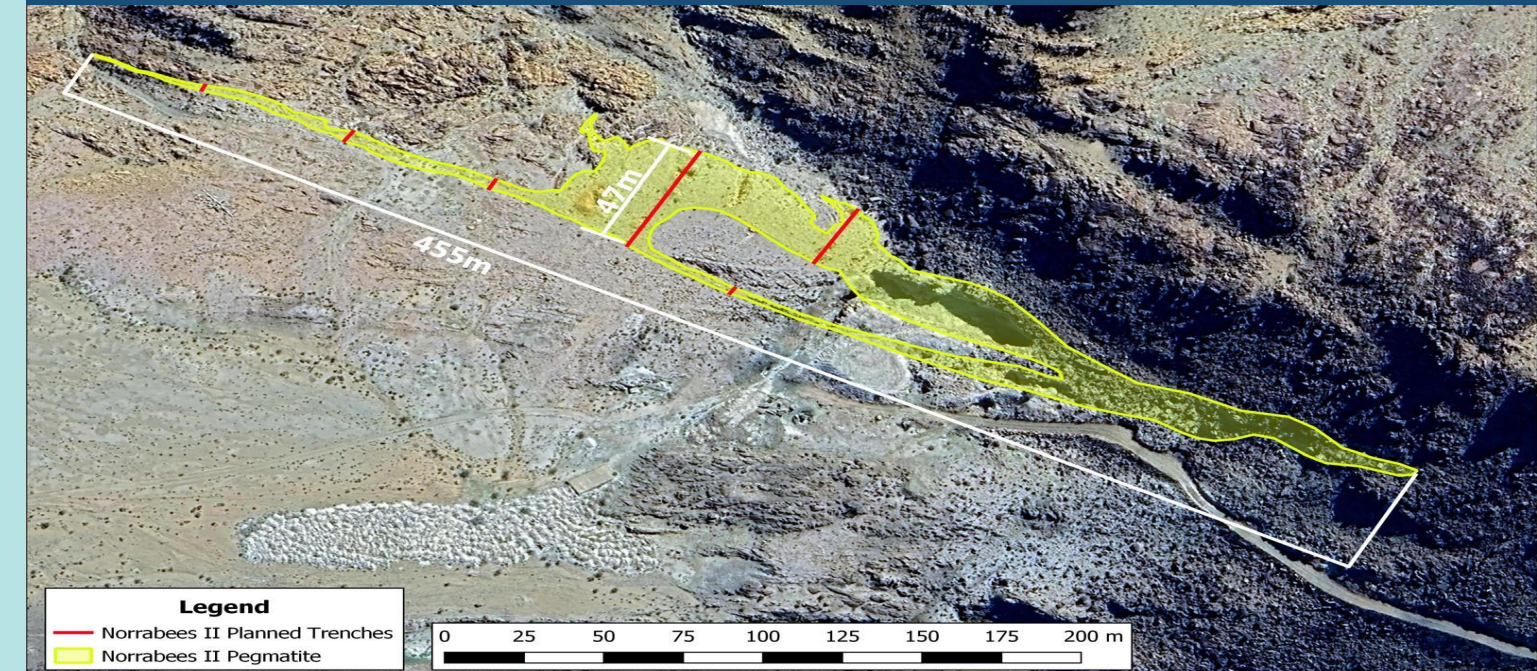
Width ranging
from 18-47m

Offering
exceptional
drilling targets

Norrabees 1 Extension



Norrabees 2 Extension



Simple Mineralogy & Metallurgy



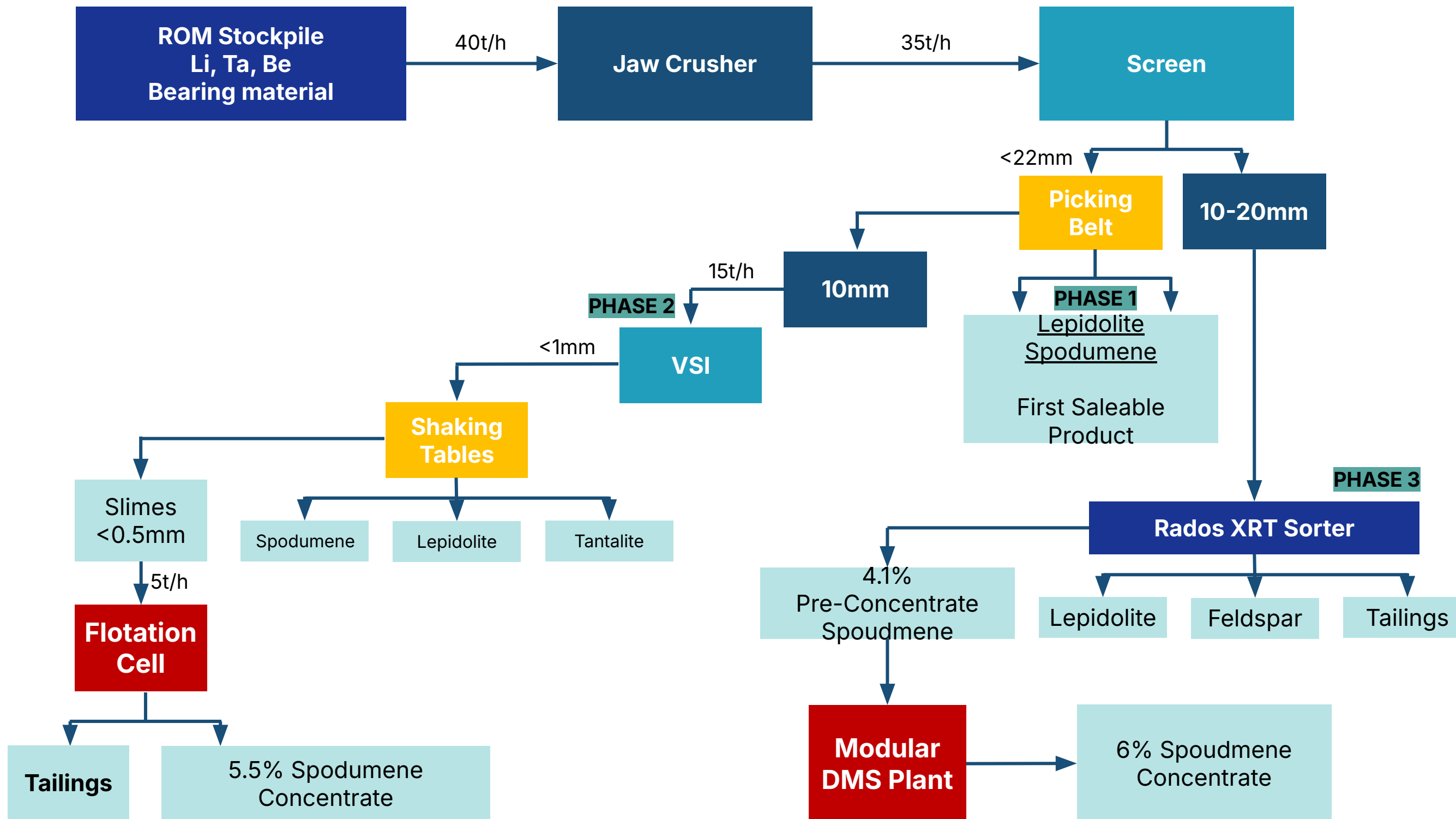
Historical drilling data demonstrates high grades at surface

Consistently large spodumene crystals found across ore body

On-going mapping and trench work uncovering extensions to the pegmatites increasing overall potential
Previous metallurgical test work indicates a 6% spodumene concentrate at a high recovery rate 70%+ via Dense Media Separation (DMS)

Please see NI 43-101 technical report titled "NI 43 101 Technical Report on The Norrabees I Pegmatite, South Africa. Mineral Resource Estimate." by Dr Johan Hattingh Pr. Sci. Nat. with an effective date of January 17, 2024, available at www.sedarplus.com for additional details on the 2024 Mineral Resource Estimate for the Norrabees I pegmatite

Processing Flow Sheet



Illustrates a prudent and low-cost approach to early production with all plant and machinery on site to complete **Phase 1**

Phase 1
CAPEX US\$500,000
Production of first saleable product -10mm spodumene concentrate 4.1% grade

Phase 2:
CAPEX US\$900,000
Processing of "fine material" to produce a 5.5% spodumene concentrate product.

Phase 3:
CAPEX US\$4,000,000

Infrastructure

Well-established and user friendly



Local access to power and water; daily water usage of 15,000 to 20,000 litres

Well-established haul route, via N7, from pit to port some 652 km

Extremely good access to experienced local labour and management within the mining

Currently 44 employees ranging from labourers, mining engineers, and senior plant and machine operators

What Does a Tier 1 Lithium Asset Look Like

	Sigma Lithium Grota do Cirilo	Patriot Battery Metals Shaakichiuwaanaan	Ganfeng/Leo Lithium Goulamina
	TSX:SGML	TSX:PMET	ASX:LLL
Market Cap (C\$)	\$1.56B	\$648.6M	\$1B*
Size of Asset M&I, (Resource (Mt))	108.9	142.6	267.2
Grade (Li ₂ O%)	1.41%	1.38%	1.38%

Sigma Lithium resource stands at 94.3Mt Measured and Indicated (M&I) at 1.40% Li₂O and 14.6Mt Inferred at 1.37% Li₂O, as retrieved from <https://sigmalithiumresources.com/grota-do-cirilo/> on August 28, 2024

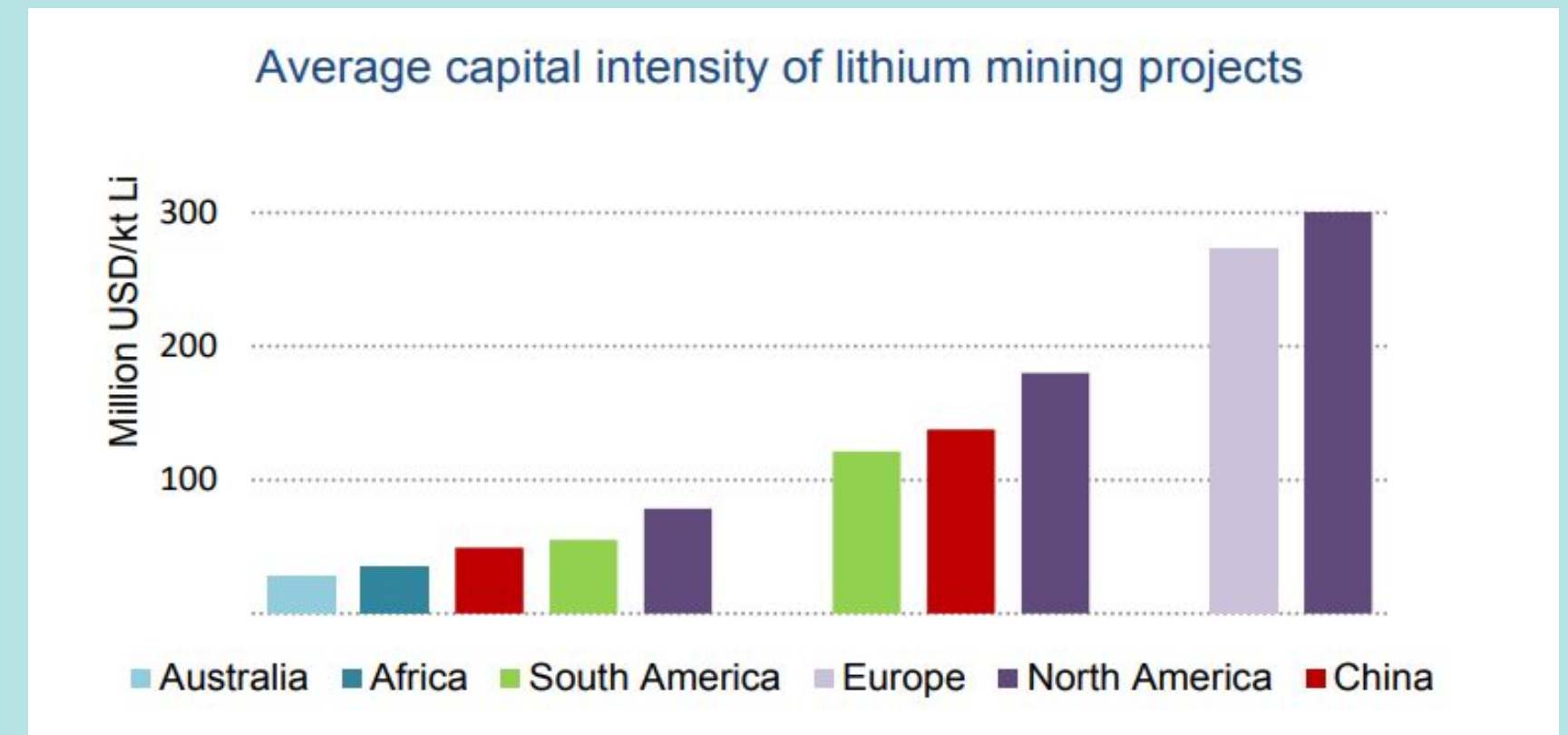
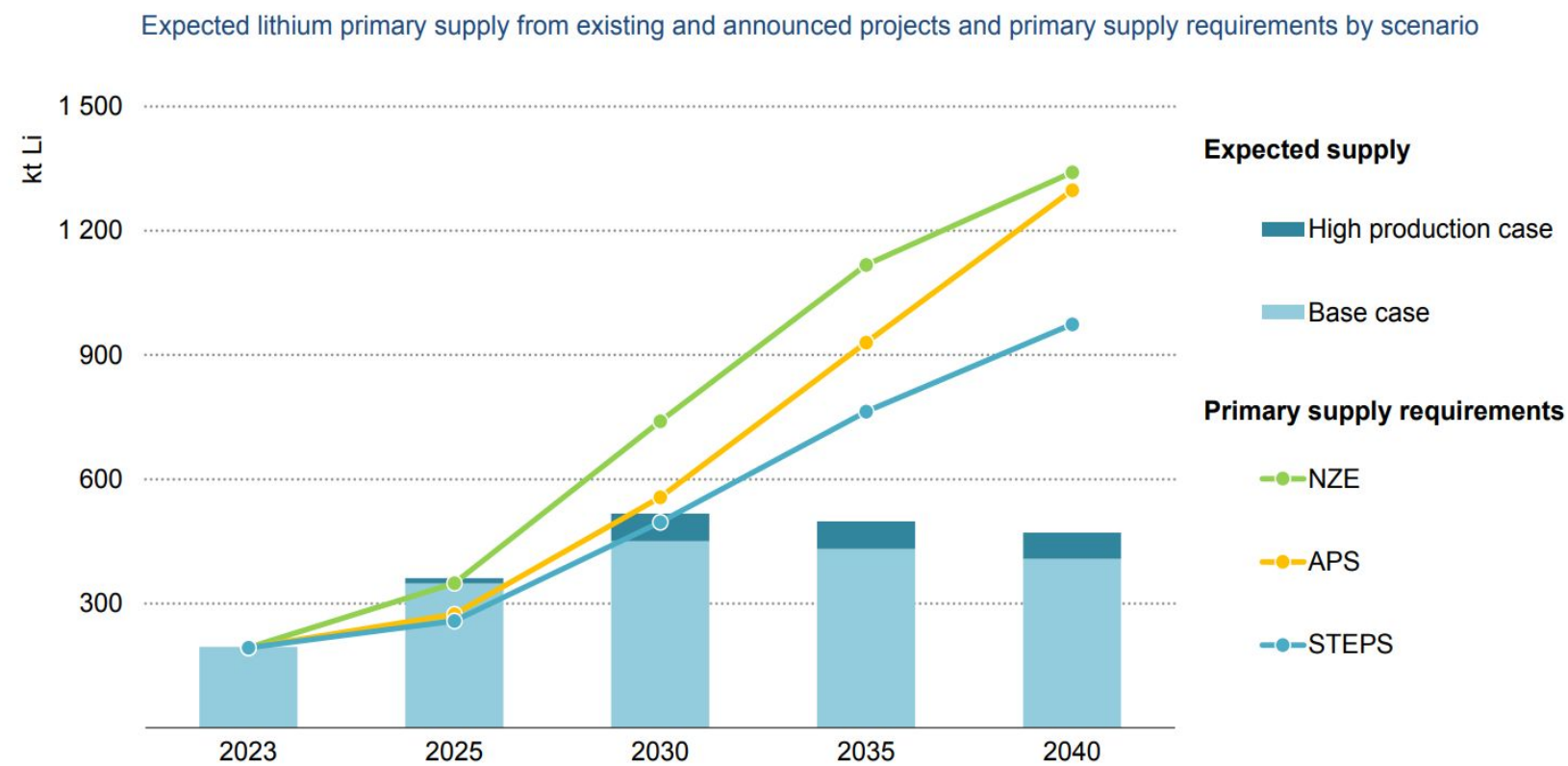
Patriot Battery Metals resource stands at 80.1 MT M&I at 1.44% Li₂O and 62.5Mt Inferred at 1.31% Li₂O, as retrieved from https://patriotbatterymetals.com/wp-content/uploads/2024/08/PMET_Diggers-August-24_Final1.pdf on August 28, 2024

Leo Lithium resource stands at 94.3 Mt M&I at 1.44% Li₂O and 159.2Mt Inferred at 1.33% Li₂O, as retrieved from <https://www.leolithium.com/goulamina-project/key-metrics-and-mineral-resource-estimate/> on August 28, 2024.

*Market Cap estimated based on takeout value by Ganfeng of Leo Lithium
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Africa: Lithium's Emerging Market

The Continent with the Second-Lowest Lithium Project Capital Intensity



EV industry constitutes roughly 90% of future lithium growth until 2050

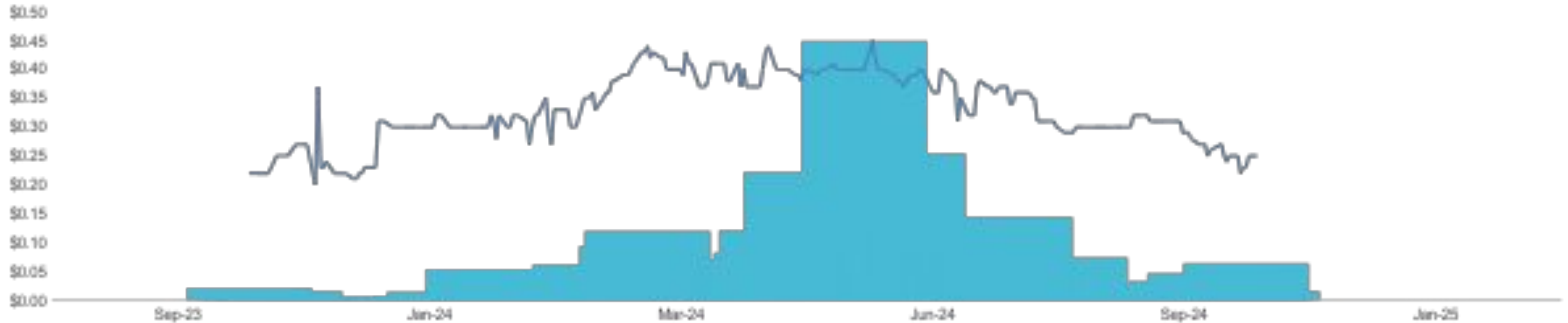
- S&P Global Market Intelligence estimates supply from Africa will increase more than 24x between 2022-2027

According to Morgan Stanley, Africa will become the leading emerging market and will meet a substantial part of the forecasted future demand

- Africa will be the 3rd largest lithium producing region by 2027

CAPE Capital Structure

In January 2024, Cape Lithium closed the acquisition of the Norrabees lithium project.



\$0.30 Price		October 28, 2024	100% Interest For Acquisition Structure
C\$8.6M Total Equity Raised	Common Shares Issued and Outstanding	137,697,577	USD \$11,300,000 Total Consideration
C\$40.7M Market Cap	Common Share Purchase Warrants	65,291,353	12 Months Schedule set out subject to gov. approval
	Options	7,850,000	
	Fully Diluted	208,838,930	
	Average warrant price	~\$0.33	

Team

Over 80 years of cumulative experience in exploration and mining in Africa, with proven track record in lithium mining, geology and capital markets.

MANAGEMENT

James Lumley

CEO

Herrick Lau

CFO & Corporate Secretary

ADVISORS

Bob Cross

Dr. Johan Hattingh PhD

(Geology)

BOARD OF DIRECTORS

David Eaton

James Lumley

Capt. Pappu Sastry

Perry E. Toms



ESG and Safety at Cape Lithium

At Cape Lithium, our dedication to Environmental, Social, and Governance (ESG) principles drives us to create shared value by prioritizing safety, environmental responsibility, and

We base our social and environmental management plans on global best practices and standards

We strive to maximize our operation's positive impact on local communities and surpass regulatory standards to achieve the highest level of environmental performance

Local labour plan adopted and fully compliant





Contact Information

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